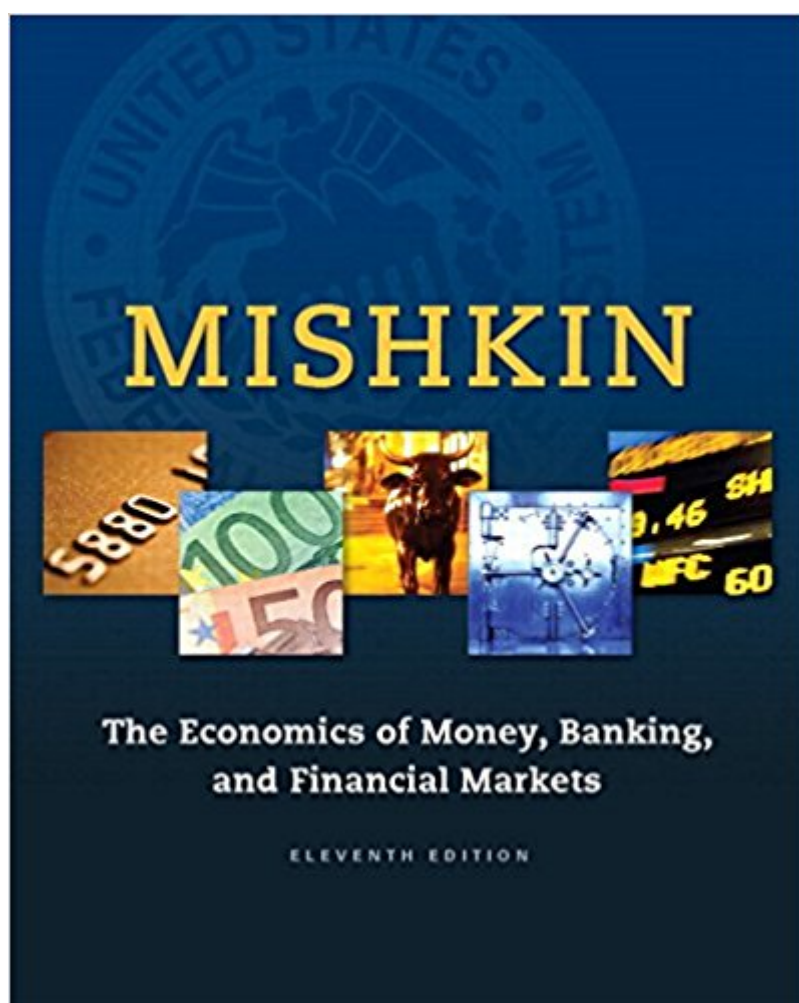


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Book Information

Hardcover: 720 pages

Publisher: Pearson; 11 edition (January 8, 2015)

Language: English

ISBN-10: 0134047346

ISBN-13: 978-0134047348

Product Dimensions: 8.1 x 1.2 x 10.2 inches

Shipping Weight: 3 pounds (View shipping rates and policies)

Average Customer Review: 4.1 out of 5 stars 202 customer reviews

Best Sellers Rank: #127,822 in Books (See Top 100 in Books) #31 in Books > Textbooks > Business & Finance > Banking #152 in Books > Business & Money > Economics > Banks & Banking #1368 in Books > Textbooks > Business & Finance > Economics

Customer Reviews

Frederic S. Mishkin Frederic S. Mishkin is the Alfred Lerner Professor of Banking and Financial Institutions at the Graduate School of Business, Columbia University. He is also a Research Associate at the National Bureau of Economic Research, co-director of the U.S. Monetary Policy Forum, a member of the Squam Lake Working Group on Financial Reform, and past president of the Eastern Economics Association. Since receiving his Ph.D. from the Massachusetts Institute of Technology in 1976, he has taught at the University of Chicago, Northwestern University, Princeton University, and Columbia. He has also received an honorary professorship from the People's (Renmin) University of China. From 1994 to 1997, he was Executive Vice President and Director of Research at the Federal Reserve Bank of New York and an associate economist of the Federal Open Market Committee of the Federal Reserve System. From September 2006 to August 2008, he was a member (governor) of the Board of Governors of the Federal Reserve System. Professor Mishkin's research focuses on monetary policy and its impact on financial markets and the aggregate economy. He is the author of more than twenty books including *Macroeconomics: Policy and Practice, Second Edition* (Pearson, 2015); *Financial Markets and Institutions, Eighth Edition* (Pearson, 2015); *Monetary Policy Strategy*, (MIT Press, 2007); *The Next Great Globalization: How Disadvantaged Nations Can Harness Their Financial Systems to Get Rich* (Princeton University Press, 2006); *Inflation Targeting: Lessons from the International Experience* (Princeton University Press, 1999); *Money, Interest Rates, and Inflation* (Edward Elgar, 1993); and *A Rational Expectations Approach to Macroeconometrics: Testing Policy Ineffectiveness and Efficient Markets Models* (University of Chicago Press, 1983). In addition, he has published more than 200 articles in such journals as *American Economic Review*, *Journal of Political Economy*, *Econometrica*, *Quarterly Journal of Economics*, *Journal of Finance*, and *Journal of Monetary Economics*.

Professor Mishkin has served on the editorial board of American Economic Review and has been an associate editor at Journal of Business and Economic Statistics, the Journal of Applied Econometrics, Journal of Economic Perspectives, Journal of International Money and Finance, and Journal of Money, Credit and Banking; he also served as the editor of the Federal Reserve Bank of New York's Economic Policy Review. He is currently an associate editor (member of the editorial board) at five academic journals, including International Finance; Finance India; Review of Development Finance, Borsa Economic Review and Emerging Markets, Finance and Trade. He has been a consultant to the Board of Governors of the Federal Reserve System, the World Bank, and the International Monetary Fund, as well as to many central banks throughout the world. He was also a member of the International Advisory Board to the Financial Supervisory Service of South Korea and an advisor to the Institute for Monetary and Economic Research at the Bank of Korea. Professor Mishkin was a Senior Fellow at the Federal Deposit Insurance Corporation's Center for Banking Research and was an academic consultant to and serves on the Economic Advisory Panel of the Federal Reserve Bank of New York. Â

This is a good textbook that really helped me gain a good understanding of monetary policy. It covers current topics such as inflation targeting, the Taylor principle, sterilized currency intervention and the zero lower bound. The book also covered supply and demand for investments and what factors cause supply and demand to increase and decrease. I feel like I have a good grasp of what is going on currently inside the Fed. Bernanke is using inflation targeting and Mishkin is a proponent of the tactic. It also covered quantitative easing and the time preference theory of bond investment. I think I have a good grasp of the topic. Several chapters have appendices that are available for free online. Reading through those was an extra bonus when it came to test time. The book did have a couple of errors. Sometimes it would be a slight grammar error or a slight math error. Sometimes it would say something that was completely the opposite of what it said in the next sentence. Fortunately there was enough content that I was able to work through these but to notice an error every 50 pages or so was grating. A book in its tenth edition should not have these issues. Because I found this book to be a great supplement to my macroeconomic studies I'll rate it highly. For the crazy prices that publishers charge for textbooks, this book deserves another rundown from the editors.

This is a brilliant book. I bought this as a lay person to understand how banking and the markets work. Its so well written and easy to follow. He really breaks things down so you can really

understand, he does not use abbreviations without explaining them, and he guides you to comprehend everything. It's clear he really knows banking and the markets and really teaches you. I've learned so much, and now can follow and understand the news and papers, and annual reports much better.

This guy's the real deal in the Monetary Policy world and knows his stuff. This was for class and I definitely recommend actually reading it. The first 1/3 is mostly technical, getting the reader caught up in some basic economic theory and adding in some definitions so you have a background knowledge going forward. The rest of the text you can really tell that the author has a passion for the subject; it gets more and more "impassioned" if that can be used in a monetary policy/economics sense. It is the dismal science after all.

Well, I am using this book for a course need for my Master's program. The book itself, is well, a book. However, it can be extremely dry (I know, surprise, surprise), but is an overall easy read. The book came packaged well and was in excellent condition. I would not recommend this book as a free-read, but if you need to purchase it for a course, this is probably your best option (price, shipping, and quality)!

This book I read cover to cover and I must say that it is one of the best business books I've been exposed to in my life. This explains in very easy terms the facts that most people don't even consider

This is a GLOBAL aka INTERNATIONAL version text book. Often these kinds of text books are the exactly or nearly the same, however this one had reorganized chapters and information and left almost my entire economics class (those that had purchased the global edition) failing their exams! ISBN and edition match the regular/US edition. Don't be fooled!

The Economics of Money, Banking, and Financial Markets is a text book published in 1997. I bought it because I want to understand the subject without the focus on the recent crises. I bought this one and "Modern Banking (2005)" to better understand how the markets function and the crises. Mishkin identified the factors that made the crisis worse 10 years before the financial crisis. I am only half way through the book now, but it has helped me understand more of the evolution of the markets and the inherent instability. I wish I had started with this book years ago. While it is a textbook it is

suitable for those who want to understand the markets.

This book is waaaaaay better than his Econ book which is unnecessarily large and print makes the Econ version of this book not as good. But the information is solid, decent examples, and includes websites that the reader didn't know about that'll help facilitate greater learning. Also the book isn't bulky it's doesn't give extra un-needed info.

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